GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:749
ANSWERED ON:03.12.2015
REC
Venugopal Dr. Ponnusamy

Will the Minister of POWER be pleased to state:

(a) whether Rural Electrification Corporation (REC) proposes to raise funds through the issue of tax free bonds to meet various funding needs;

(b) if so, the details thereof;

(c) whether REC is the leading lender for the power sector; and

(d) if so, the details thereof for each of the last three years?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL AND NEW & RENEWABLE ENERGY

(SHRI PIYUSH GOYAL)

(a) & (b) : Yes, Madam. Rural Electrification Corporation (REC) has already raised Rs. 700 crore through public issue of tax free bonds this year. The issue was opened on 27.10.2015 and closed on 28.10.2015 with allotment date as 05.11.2015. The issue was fully subscribed.
(c) & (d) : Yes, Madam. REC is one of the leading lenders for power sector. The amount disbursed by REC in last three years is as under:

S. No. Financial Year Amount Disbursed (Rs. in crore)
1 2012-13 39275.17
2 2013-14 35546.02
3 2014-15 42818.46

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